Help your plan members with financial stress

Financial stress can impact anyone. From the recent grad who sees their loan amount piling up, to individuals wondering how they'll ever be able to get out of debt. For many, it's stressful to even think about, and avoidance can keep this stress in the back of their minds.

Credit Counselling

To help your plan members improve their financial wellness, we've partnered with the award-winning, not-for-profit Credit Counselling Society (CCS).

This organization can help members:

- Manage their expenses
- Understand how habits can cost them money
- Set goals for their finances

How it works

Members can connect with accredited counselors by phone, in person or through online chat. Through confidential conversations, they'll get information and guidance to help them make informed decisions about their finances.

The CCS also offers in-office workshops and interactive webinars to help participants learn about the cost of credit, budgeting and spending. Plan sponsors can pay $250 to book a session.

98% of people who called Credit Counselling Society said they would recommend it to others.

Members get an impactful conversation, for free

During a call with a counselor, members get:

- A budget
- Financial advice based on their situation
- Tips to bring their budget in line with their goals
- An action plan
- Referrals to other services, if needed
- Follow-up appointments and reviews

Fees

Canada Life covers the costs for multiple member service fees. Private plan sponsor workshop fees have been subsidized to $250. For new plans as of **Sept. 1**, **2023**, the debt management plan set up fee is paid by Canada Life, but the plan member is responsible for paying their monthly fees.

	Regular credit counselling fees	Fees for Canada Life plan sponsors/members
CCS counselling fee	Free	Free
DMP set-up fee	$75	Covered by Canada Life

DMP monthly fee	10% of deposit up to a maximum of $75	10% of deposit up to a maximum of $75
Private workshops for plan sponsors	$500	$250

Counselors can help with any size of debt

Whether it’s $2,000 or $200,000, no amount of debt is too low or high to get information and create a plan.

Help is a phone call away

Members can call 1-877-636-8999 to speak with a counselor.

Mental health problems are three times higher among people who have debt.
Source: Clinical Physiology Review, Lockton, MoneyAndMentalHealth.org, Sanofi.ca

You can offer this service to your members before they get their next paycheque. Ask your Canada Life representative how.